

Liverpool Plains Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Liverpool Plains Shire Council advises that the ordinary Council meeting to be held on 24/04/2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	57,141	43,274
Total expenses from continuing operations	39,936	34,712
Operating result from continuing operations	17,205	8,562
Net operating result for the year	17,205	8,562
Net operating result before grants and contributions provided for capital purposes	(1,882)	(5,912)
Statement of Financial Position		
Total current assets	56,897	36,800
Total current liabilities	(17,238)	(8,013)
Total non-current assets	568,364	538,294
Total non-current liabilities	(18,380)	(16,143)
Total equity	589,643	550,938
Other financial information		
Unrestricted current ratio (times)	3.42	8.09
Operating performance ratio (%)	(4.24)%	(19.42)%
Debt service cover ratio (times)	16.17	15.03
Rates and annual charges outstanding ratio (%)	7.44%	7.83%
Infrastructure renewals ratio (%)	84.86%	84.85%
Own source operating revenue ratio (%)	36.32%	42.06%
Cash expense cover ratio (months)	19.55	12.69

For further information on the 2022-23 Financial Reports, please contact Finance Department on (02) 6746 1755.

The 2022-23 Financial Reports can be viewed at:

- Council's Customer Service Centre, 60 Station Street Quirindi, between 8.30am and 5.00pm Monday to Friday
- Council's website at www.liverpoolplains.nsw.gov.au

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Submissions, clearly headed '2022-23 Financial Reports' can be email to council@liverpoolplains.nsw.gov.au or sent to the General Manager, Liverpool Plains Shire Council, 60 Station Street, and are to be received no later than 5.00pm 1/5/2024.